



Setting a higher standard for the
Nebraska investment community

CFA® Society of Nebraska Value Investing Series

Join us for the first annual CFA Society of Nebraska Value Investing Series event. After refreshments and dinner, our expert panel will address the opportunities of value investing on the Thursday before the Berkshire Hathaway Annual Meeting.

Thursday, April 29, 2010
5:30 Cocktails
6:15 Dinner and program
Hilton Omaha
1001 Cass Street in Omaha
\$45 per person

Our panelists include professionals from varying parts of the U.S. to discuss the importance of and the challenges facing value investing today. We welcome the following panelists: **Wallace R. Weitz**, President and Portfolio Manager Weitz Funds; **Thomas S. Gayner**, Chief Investment Officer and Executive Vice President, Markel Corporation; **Ronald H. Muhlenkamp**, Founder, President and Portfolio Manager Muhlenkamp & Company, Inc. and **Bill Miller**, Chairman, Chief Investment Officer, and Portfolio Manager at Legg-Mason Capital Management Inc.

Space is limited, reservations required and accepted on a first come, first served basis until 5 PM, Friday, April 23:

<http://www.certain.com/system/profile/form/index.cfm?PKformID=0x9013618ced>

Questions? Contact Mary Buckley at
402-796-2505 or direx@inebraska.com





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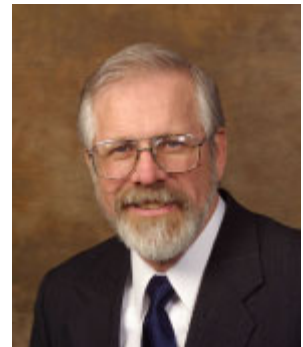


Wallace R. Weitz, President and Portfolio Manager, Weitz Funds

Wally is the founder and President of Wallace R. Weitz & Company. Wally, a CFA charterholder, manages Hickory Fund and Partners III Opportunity Fund and co-manages Value Fund and Partners Value Fund. Wally earned a B.A. in Economics at Carleton College in 1970 after which he spent three years in New York doing security analysis, primarily on the small companies in which G.A. Saxton made over-the-counter markets. In 1973 he joined Chiles, Heider & Co., a regional brokerage firm in Omaha, where he spent ten years as an analyst and portfolio manager. In 1983 he started Wallace R. Weitz & Company, and now heads a group of eight investment professionals that manages approximately \$3 billion. Wally is on the Board of Trustees for Carleton College and serves on the Executive Committee of Building Bright Futures in Omaha.

**Ronald H. Muhlenkamp
Founder, President, and Portfolio Manager, Muhlenkamp & Company**

Ronald H. Muhlenkamp is founder and president of Muhlenkamp & Company, Inc., established in 1977 to manage private accounts for individuals and institutions. In 1988, Muhlenkamp & Company launched a no-load mutual fund as an investment vehicle for all investors, no matter their asset size. A top-rated investment manager, frequent guest of the media, and featured speaker at investment shows nationwide, Mr. Muhlenkamp's entire business career has been devoted to the professional management of investment portfolios. His work since 1968 has been focused on extensive studies of investment management philosophies, both fundamental and technical. In addition to publishing his quarterly newsletter, Muhlenkamp Memorandum, Mr. Muhlenkamp is the author of Ron's Road to Wealth: Insights for the Curious Investor. Mr. Muhlenkamp received a Bachelor of Science degree in Engineering from M.I.T. in 1966, and a Masters in Business Administration from the Harvard Business School in 1968. He holds a Chartered Financial Analyst (CFA) designation.



**Thomas S. Gayner, Executive Vice President and Chief Investment Officer
Markel Corporation**

Gayner has served as Executive Vice President and Chief Investment Officer since May 2004. Chief Investment Officer from January 2001 – May 2004. President, Markel-Gayner Asset Management Corporation, a subsidiary, since December 1990. Director from 1998 – 2004. Executive Vice President since May of 2004 and Chief Investment Officer since January of 2001. He served as Vice President, Equity Investments from June of 1995 to January of 2001 and as President, Markel Gayner Asset Management, Inc., a subsidiary, since December of 1990. He has been a Director of the Company since November of 1998.

**Bill Miller
Chairman, Chief Investment Officer, Portfolio Manger, Legg-Mason Capital
Management Inc.**

Bill Miller assumed the overall responsibility for the equity funds management area of the firm in late 1990. Miller was the Director of Research at Legg-Mason Capital Management Inc. from October 1981 to June 1985. Previously, he served as Treasurer at the J.E. Baker Company. Mr. Miller is on the Board of Trustees at the Santa Fe Institute. He is the Chairman of Santa Fe Institute of Science Inc. He has been recognized numerous times for his professional successes and for the influence he has had on the investments industry. Miller received a CFA designation in 1986. He graduated with honors from the Washington and Lee University with a degree in Economics in 1972. Miller pursued graduate studies in Philosophy in the Ph.D. program at The Johns Hopkins University.

